



Magnesium Corporation of America

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MINERALS PROGRAM
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DIVISION OF
OIL, GAS & MINING

April 25, 1990

Wayne Hedburg
State of Utah Natural Resources
Oil, Gas & Mining
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Dear Wayne,

This is a reminder of our intent to meet at Knolls, Utah on May 7, 1990 at 10:00 a.m. to reevaluate the bonding requirements for the Magnesium Corporation of America (Magcorp) solar evaporation facilities. I will be providing lunch and a tour of the facilities.

We are hopeful that the current bonds held by your three separate agencies can be consolidated under one agency and the amount of the bond reduced as a result of the recent reclamation already conducted by Magcorp.

Sincerely,

Lee R. Brown
Vice President Finance
Magnesium Corporation of America

cc: S. Johnson
D. Wilkinson

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